

# WORLD MARKET PAGE

## STORM PREVENTS STOCK BUSINESS

### Cotton

### PRICES OF WHEAT REACH HIGH POINT

**Business Duller Than at Any Week-End Session of the New Year**

**NEW YORK.** Jan. 28.—Business on the stock exchange today was duller than at any week-end session of the new year, the severe storm interrupting connections between this center and southern points.

Trading was unusually professional, a number of relatively obscure issues developing strength, apparently under pool auspices.

The old-time favorites of the steel, equipment, motor and shipping divisions also improved, probably on short covering but most of the investment bulls and industrials had wide, permanent bounds.

Buyings in bonds were light, the market continuing to ease, especially for Liberty issues and some of the rails and foreign war bond issues and municipals. Total sales per value, aggregated \$10,274,200.

The principal foreign exchanges retained most of yesterday's sharp rise, notably sterling and French francs. German marks relaxed slightly but quotations on neutral countries were considerably higher. Actual foreign bank rates again decreased by about \$25,000,000 and the actual loss of \$18,890,000 reduced excess reserves to \$20,736,000. A contraction of \$21,44,000 was shown in reserves of members at the federal reserve bank and demand deposits decreased \$2,500,000.

**New York Stock List.** Sales—High, High, Low, Close.

Amer. Cane Sugar ... 14 40 38 39 Amer. Beet Sugar ... 14 40 38 39

American Can ... 14 40 38 39 Amer. Car & Fin. ... 3 145 145 145

Amer. Can Co., Inc. ... 14 40 38 39

Amer. Ind. Corp. ... 14 40 38 39

Amer. Lanes ... 11 105 105 105

Amer. Steel & Wire ... 14 40 38 39

Amer. Sugar ... 7 65 65 65

Amer. Tel. & Tel. ... 14 40 38 39

American Woolen ... 14 40 38 39

Amer. Coal Lines ... 14 25 25 25

Arl. G. & W. Indus. ... 12 95 95 95

Baldwin Locom. ... 12 95 95 95

Beth. Steel ... 12 65 65 65

Canadian Pacific ... 11 125 125 125

Chandler Corp. ... 6 65 65 65

Cleaver-Brooks ... 10 125 125 125

Clo. Mfg. & St. Paul ... 14 175 175 175

Coca Cola Co. ... 2 125 105 105

Coca Products ... 2 125 105 105

Coca-Cola Bottling ... 2 125 105 105

Coca-Cola Sugar ... 14 40 38 39

Emerson Electric ... 4 50 45 45

Ford Motor Co. ... 14 40 38 39

General Electr. ... 12 575 565 565

General Motors ... 12 425 415 415

Great Northern, pfd. ... 26 655 655 655

Illinoian Central ... 14 40 38 39

Ind. Harvester ... 1 825 825 825

Int'l. Harv. ... 1 825 825 825

Kennecott Copper ... 14 40 38 39

Louis & Nevels ... 14 40 38 39

Mexican Petro. ... 40 1125 1115 1115

Midvale Steel & Pipe ... 12 565 565 565

Missouri Pacific ... 5 145 145 145

N.Y. N.H. & H. ... 21 125 125 125

North & Western ... 12 565 565 565

Northern Pacific ... 12 565 565 565

Pacific Oil ... 1 650 650 650

Pan-Amer. Petrol. ... 5 150 150 150

Parr Oil ... 15 245 235 235

Perf. L. & S. ... 7 815 815 815

Perf. Oil ... 25 400 400 400

Perf. Dutch, N. Y. ... 1 215 215 215

St. L. & San Fran. ... 3 25 25 25

Shad. Air Line ... 3 25 25 25

Shad. Busch. ... 4 825 825 825

Shad. Trans. & T. ... 12 565 565 565

Shad. O. & R. ... 12 565 565 565

Shad. P. & S. ... 12 565 565 565

Southern Pacific ... 1 245 235 235

Texas Oil ... 14 40 38 39

United ... 4 125 125 125

U.S. Food Products ... 25 450 450 450

U.S. Ind. Alcohol ... 12 565 565 565

U.S. Rubber ... 4 125 125 125

U.S. Steel, pfd. ... 22 555 555 555

Utah Copper ... 1 125 125 125

Utah Copper ... 1 125 125 125